

# Cumberland Woods Homeowner's Association

## Annual Budget

### 2015/2016

Mowing, fertilization, snow removal, holiday lights	\$ 11,500.00
Blockparty	\$ 3,500.00
Additional common area maintenance (tree cutting, etc.)	\$ 4,000.00
Utilities - water	\$ 1,850.00
Insurance	\$ 950.00
Office supplies (stamps, envelopes, paper)	\$ 300.00
Easter egg hunt	???
Tax Prep	\$ 100.00
Filing fees (liens/releases/small claims, etc)	\$ 100.00
Website maintenance (including renewal of domain name)	\$ 184.50
Misc. fees (returned checks, etc.)	\$ 30.00
Nonprofit certification	\$ 20.00
<b>Forecasted Annual Budget</b>	<b>\$ 22,534.50</b>
Expected income = \$175 x 168 houses	\$ 29,400.00
<b>Cash to go into Reserves</b>	<b>\$ 6,865.50</b>
<b>Capital Improvements from Reserves</b>	
Irrigation in center island	TBD
Lighting upgrade at front entrance	TBD