

**Cumberland Woods Homeowner's Association  
2015/2016 Budget to Actual and  
Account Balances**

Cumberland Woods HOA Account - Operating Account	\$	28,931.63
Cumberland Woods HOA Account - Reserves Account (Pond)	\$	15,000.00
<b>Total</b>	<b>\$</b>	<b>43,931.63</b>

	2015/2016 Budget	2015/2016 Actual	Variance
Subdivision Upkeep (mowing/fertilization/snow removal/holiday lights)	\$ 11,500.00	\$ 13,563.34	\$ (2,063.34)
Capital Improvements	TBD	\$ 11,038.75	
Blockparty	\$ 3,500.00	\$ 3,015.09	\$ 484.91
Insurance	\$ 950.00	\$ 1,067.00	\$ (117.00)
Website Maintenance	\$ 184.50	\$ 1,047.00	\$ (862.50)
Utilities (water)	\$ 1,850.00	\$ 884.70	\$ 965.30
Office Supplies	\$ 300.00	\$ 322.56	\$ (22.56)
Tax Prep	\$ 100.00	\$ 150.00	\$ (50.00)
Additional Common Area Maintenance	\$ 4,000.00	\$ -	\$ 4,000.00
Misc. Fees (returned checks/stop payments)	\$ 30.00	\$ 30.00	\$ -
Filing Fees (liens/releases/small claims, etc)	\$ 100.00	\$ 28.00	\$ 72.00
Nonprofit Certification	\$ 20.00	\$ 20.00	\$ -
<b>Forecasted Annual Budget</b>	<b>\$ 22,534.50</b>	<b>\$ 31,166.44</b>	<b>\$ (8,631.94)</b>
<b>Expected Income (\$175 x 168 residences)</b>	<b>\$ 29,400.00</b>	<b>\$ 29,450.00</b>	<b>\$ 50.00</b>
<b>Cash into Reserves</b>	<b>\$ 6,865.50</b>	<b>\$ (1,716.44)</b>	<b>\$ (8,581.94)</b>

<b>Capital Improvements from Reserves</b>			
Reserves for Pond Dredging	\$	15,000.00	
<b>Twin Oaks Court Island (irrigation/landscaping)</b>			
Permit, certified mail, etc	\$	114.59	
Irrigation system/landscaping	\$	850.00	balance of \$850
Irrigation infrastructure (city)	\$	2,070.00	
<b>Total Spent as of 4/30/15</b>	<b>\$</b>	<b>3,034.59</b>	
<b>Entrance Lighting</b>			
2 light poles at entrance	\$	6,480.82	
<b>Mailbox Improvements</b>			
Mailboxes/post replacement/refurbishment	\$	1,523.34	
<b>Capital Improvements</b>	<b>\$</b>	<b>11,038.75</b>	