

## Cumberland Woods Homeowner's Association 2016/2017 Budget

	2016/2017 Budget	% of Budget
Subdivision Upkeep (mowing/fertilization/snow removal/holiday lights)	\$ 13,000.00	60.6%
Capital Improvements	TBD	
Blockparty	\$ 3,500.00	16.3%
Additional Common Area Maintenance	\$ 1,000.00	4.7%
Utilities (water)	\$ 1,200.00	5.6%
Insurance	\$ 1,100.00	5.1%
Website Maintenance	\$ 1,050.00	4.9%
Office Supplies	\$ 300.00	1.4%
Tax Prep	\$ 150.00	0.7%
Filing Fees (liens/releases/small claims, etc)	\$ 100.00	0.5%
Misc. Fees (returned checks/stop payments)	\$ 30.00	0.1%
Nonprofit Certification	\$ 20.00	0.1%
<b>Forecasted Annual Budget</b>	<b>\$ 21,450.00</b>	<b>100.0%</b>
<b>Expected Income (\$175 x 168 residences)</b>	<b>\$ 29,400.00</b>	
<b>Cash into Reserves</b>	<b>\$ 7,950.00</b>	
<b>Capital Improvements</b>		
Reserves for Pond Dredging	\$ 15,000.00	